SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION

Washington, D.C. 20549

OMB APPROVAL

3235-OMB Number: 0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>Reed David John</u>	2. Date of Event Requiring Statement (Month/Day/Year) 01/17/2024		3. Issuer Name and Ticker or Trading Symbol <u>Weatherford International plc</u> [WFRD]				
(Last) (First) (Middle)			4. Relationship of Reporting Pe Issuer (Check all applicable)			5. If Amendment, Date of Original Filed (Month/Day/Year)	
2000 ST JAMES PLACE (Street) HOUSTON TX 77056 (City) (State) (Zip)			Director X Officer (give title below) EVP, Chief Comme	10% O Other (below)	specify (C	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person	
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Owne Form: D (D) or In (I) (Instr	irect Ow direct	ture of Indirect Beneficial ership (Instr. 5)	
Ordinary Shares			6,805	D			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr.
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	5)
Restricted Share Units	(1)	(1)	Ordinary Shares	5,648	(1)	D	
Restricted Share Units	(2)	(2)	Ordinary Shares	4,473	(2)	D	
2021 Program Performance Share Units	(3)	(3)	Ordinary Shares	26,377	(3)	D	
2022 Annual Performance Share Units	(4)	(4)	Ordinary Shares	5,648	(4)	D	
2023 Annual Performance Share Units	(5)	(5)	Ordinary Shares	4,473	(5)	D	

Explanation of Responses:

1. Represents restricted share units ("RSUs") granted on January 18, 2022 pursuant to the 2019 EIP. The RSUs vest in three equal installments annually over the three-year period from the date of grant.

2. Represents RSUs granted on January 18, 2023 pursuant to the 2019 EIP. The RSUs vest in three equal installments annually over the three-year period from the date of grant.

3. Represents performance share units ("PSUs") granted under the 2021 Weatherford Accelerating Growth & Efficiency Program of the Second Amended and Restated 2019 Equity Incentive Plan. The number of PSUs reported is the target award and may be subject to a payout ranging from 0% to 100% of target award depending on the actual achievement of the performance goals at the end of the performance period. The performance period is the Issuer's fiscal years beginning on January 1, 2022 ending December 31, 2024.

4. Represents PSUs granted on January 18, 2022 under the 2019 EIP. The number of PSUs reported is the target award and may be subject to a payout ranging from 0% to 200% of target award depending on the actual achievement of the performance goals at the end of the performance period. The PSUs vest based on actual performance at the end of the performance period, which is the Issuer's three fiscal years beginning on January 1, 2022 and ending December 31, 2024.

5. Represents PSUs granted on January 18, 2023 under the 2019 EIP. The number of PSUs reported is the target award and may be subject to a payout ranging from 0% to 200% of target award depending on the actual achievement of the performance goals at the end of the performance period. The PSUs vest based on actual performance at the end of the performance period, which is the Issuer's three fiscal years beginning on January 1, 2023 and ending December 31, 2025.

Remarks:

Christine M. Morrison by Power of Attorney

01/22/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents that the undersigned hereby constitutes and appoints each of Scott C. Weatherholt, Christine M. Morrison and Kathy Medford, or any of them signing singly, and with full power of substitution, as the undersigned's true and lawful attorney in fact to:

- 1. prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or any rule or regulation of the SEC;
- 2. execute for and on behalf of the undersigned, in the undersigned's capacity as an officer or director of Weatherford International plc (the "Company"), Forms 3, 4, and 5 (including any successor forms thereto) in accordance with Section 16(a) of the Exchange Act and the rules thereunder;
- 3. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such forms, complete and execute any amendment or amendments thereto, and timely file such forms with the SEC and any stock exchange or similar authority; and
- 4. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney in fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney in fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney in fact may approve in such attorney in fact's discretion.

The undersigned hereby grants to each such attorney in fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney in fact, or such attorney in fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys in fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file reports under Section 16(a) of the Exchange Act with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys in fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 12th day of January, 2024.

<u>/s/ David Reed</u> David Reed

#1312681v1