



NEWS RELEASE

Weatherford Expands Collaboration with Equinor Through Contract Extension and Major Offshore Completions Award

HOUSTON, OCTOBER 8, 2026 - Weatherford International plc (NASDAQ: WFRD) ("Weatherford" or the "Company") today announced it has been awarded a two-year extension across several strategic frame agreements with Equinor, one of the world's leading energy companies.

Weatherford has also been selected as the primary provider of completion systems for the Statfjord and Oseberg licenses on the Norwegian Continental Shelf, significantly expanding the Company's role in supporting Equinor's offshore development and production operations.

Under the extended agreements, Weatherford will provide its integrated completions portfolio to improve operational efficiency, enhance well performance, and maximize production throughout the life of the well. The award builds on a long-standing collaboration between the two companies and further strengthens Weatherford's leadership position in offshore completions across the North Sea.

Girish Saligram, Weatherford's President and Chief Executive Officer, commented, "We are pleased to continue expanding our collaboration with Equinor through these agreement extensions and the award of this important completions scope. The award reflects the strength of Weatherford's differentiated completions portfolio, proven execution in the North Sea, and commitment to delivering safe, reliable, and high-quality operations. By combining innovative technologies with deep technical expertise, we look forward to helping Equinor drive greater efficiency, optimize production, and maximize value across its offshore assets."

The contract extension and expanded completions scope reinforce Weatherford's commitment to the Norwegian Continental Shelf and reflect the Company's continued investment in innovative technologies that improve well performance, increase operational efficiency, and support safe, reliable offshore operations.

About Weatherford

Weatherford is a global energy services company that helps customers drill smarter, complete wells more effectively, and maximize production across the entire well lifecycle. With a differentiated portfolio of market-leading solutions, integrated technologies, and a broad global customer footprint across six continents, we blend advanced engineering, digital intelligence, and world-class field expertise to reduce risk, improve performance, and maximize the value of customer assets. Together, we elevate every operation, delivering stronger wells, sharper decisions, and better energy for the world. Visit weatherford.com for more information and connect with us on social media.

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