



NEWS RELEASE

Weatherford Announces Tubular Running Services Contract Award with Petrobras

HOUSTON, September 16, 2025 - Weatherford International plc (NASDAQ: WFRD) (“Weatherford” or the “Company”) today announced it has been awarded a three-year, \$147 million contract by Petróleo Brasileiro S.A. (“Petrobras”) to deliver Tubular Running Services (TRS) in Brazil. The award, which followed an open tender, underscores Weatherford’s leadership in TRS technologies to advance safe, efficient, and reliable drilling operations.

Under the scope of contract, Weatherford will deploy several of its industry-leading technologies, including Vero™, an Auto Make-up and Auto Evaluation system, delivering unmatched connection integrity and data-driven assurance; the Multi Slip System, which enables running of mixed casing strings without the need to change slips along with the ability to pass-through large diameter assemblies into the well without removing spider slip system; the Flush Joint Elevator, which eliminates the need for lift plugs, enhancing both safety and efficiency in tubular handling; and StringGuard™, an autonomous dropped string prevention delivering improved operational safety.

Girish Saligram, President and Chief Executive Officer of Weatherford, commented, “This award shows the strength of our Tubular Running Services portfolio. We are proud to continue supporting Petrobras with innovative technologies and highly skilled teams that deliver safer, more efficient, and more reliable operations.”

Weatherford has supported Petrobras operations for more than a decade bringing innovative technologies, local expertise, and a strong commitment to safety and performance. This new award further strengthens the collaboration between the two companies and reinforces Weatherford’s role as a technology leader in tubular running solutions.

About Weatherford

Weatherford delivers innovative energy services that integrate proven technologies with advanced digitalization to create sustainable offerings for maximized value and return on investment. Our world-class experts partner with customers to optimize their resources and realize the full potential of their assets.

Operators choose us for strategic solutions that add efficiency, flexibility, and responsibility to any energy operation. The Company conducts business in approximately 75 countries and has approximately 17,300 team members representing more than 110 nationalities and 310 operating locations. Visit weatherford.com for more information and connect with us on social media.

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