NEWS RELEASE

Weatherford Awarded a Deepwater Managed Pressure Drilling Contract by Constellation for a Drillship Operation in Brazil

HOUSTON, November 16, 2026 - Weatherford International plc (NASDAQ: WFRD) ("Weatherford" or the "Company") today announced it has been awarded a contract by Constellation to provide deepwater managed pressure drilling ("MPD") solutions for an exploration campaign in, one of the most closely watched global offshore markets. The award extends Weatherford's leadership in deepwater MPD and builds on the Company's position as the most widely deployed MPD provider in Brazil.

The award comprises an initial 12-month rental period for Weatherford's deepwater MPD technology and equipment, the sale of an MPD system to be delivered within 12 months and a two-year aftermarket contract, covering both periods in a single award. This award builds on Weatherford's May 2026 managed pressure drilling award with Constellation in Brazil, demonstrating continued commercial momentum and further expanding the Company's position in Brazil's deepwater MPD market and aftermarket presence, supported by local capabilities and global configuration expertise from Weatherford's Managed Pressure Wells Center of Excellence in Houston, Texas.

The structure also creates a clear pathway to additional, longer-duration activity as the exploration campaign advances.

Girish Saligram, Weatherford's President and Chief Executive Officer, commented, "Managed pressure drilling is one of the most differentiated technologies in our portfolio, and the pace of deepwater MPD awards this year reflects the value operators and drilling contractors place on precise pressure control in complex wells. Brazil is a key growth market for Weatherford, and this award with Constellation strengthens our position as the leading MPD provider in the country while opening a multi-year pathway of equipment, systems and aftermarket services as the exploratory campaign held by the Amaralina Star

(UDW Drillship) advances. We are proud to partner with Constellation on one of the most significant frontier exploration plays in the global offshore market."

Rodrigo Ribeiro, CEO of Constellation Oil Services, added, "We are pleased to expand our partnership with Weatherford, a strategic partner to Constellation in managed pressure drilling. Our decision to make this investment reflects our understanding of the level of preparation and quality required to meet the operational challenges of the exploratory campaign ahead, as well as our confidence in Weatherford's technology and expertise to support safe and reliable MPD operations."

About Weatherford

Weatherford is a global energy services company that helps customers drill smarter, complete wells more effectively, and maximize production across the entire well lifecycle. With a differentiated portfolio of market-leading solutions, integrated technologies, and a broad global customer footprint across six continents, we blend advanced engineering, digital intelligence, and world-class field expertise to reduce risk, improve performance, and maximize the value of customer assets. Together, we elevate every operation, delivering stronger wells, sharper decisions, and better energy for the world. Visit weatherford.com for more information and connect with us on social media.

About Constellation Oil Services

Constellation is a market leading provider of offshore oil and gas contract drilling services through its subsidiary Serviços de Petróleo Constellation S.A. ("Serviços de Petróleo Constellation"). With continuous operations since 1981, Serviços de Petróleo Constellation has built an unmatched reputation for excellence in offshore drilling services, obtaining ISO 9001, ISO 14001, ISO 45001, and API Spec Q2 certifications for its quality management, environmental and safety records and systems.

# # #

For Investors:
Luke Lemoine
Senior Vice President, Corporate Development & Investor Relations
+1 713-836-7777

investor.relations@weatherford.com

For Media:

Kelley Hughes

Vice President, Communications, Marketing & Sustainability

media@weatherford.com