



News Release

Weatherford Updates Conference Call Time

GENEVA, SWITZERLAND, March 7, 2012 - Weatherford International Ltd. (NYSE/SIX: WFT) announced today that the previously announced conference call scheduled for Tuesday, April 24, 2012 at 8:00 a.m. ET to discuss results for the company's first quarter ended March 31, 2012 has been rescheduled to 9:30 a.m. ET. The call will be open to the public.

To access the call, please contact the conference call operator at 866-393-8572, or 706-643-6499 for international calls, approximately 10 minutes prior to the scheduled start time, and ask for the Weatherford conference call. The passcode is "Weatherford". A replay will be available until 5:00 p.m. ET, May 8, 2012. The number for the replay is 855-859-2056, or 404-537-3406 for international calls; passcode 60120921.

An enhanced webcast of the conference call and replay will be provided by Thomson Reuters and will be available through Weatherford's web site at <http://www.weatherford.com>. To access the conference call and replay, click on the Investor Relations link and then click on the Enhanced Audio Webcast link. The webcast requires Microsoft® Windows Media Player. If you experience problems listening to the broadcast, send an email to streetevents@streetevents.com.

Weatherford is a Swiss based, multi-national oilfield service company. It is one of the largest global providers of innovative mechanical solutions, technology and services for the drilling and production sectors of the oil and gas industry. Weatherford operates in over 100 countries and employs over 60,000 people worldwide.

###

Contacts:	Andrew P. Becnel Chief Financial Officer	+41.22.816.1502
	Karen David-Green Vice President - Investor Relations	+713.836.7430