



News Release

WEATHERFORD FILES FORM 8-K

Geneva, Switzerland, August 14, 2012 – Weatherford International Ltd. (NYSE / Euronext Paris / SIX: WFT) today informs its shareholders that a Form 8-K has been filed with the U.S. Securities and Exchange Commission (“SEC”). The Form 8-K includes notification that after receiving the necessary consents of bondholders in a consent solicitation that began August 2, 2012 (the “Consent Solicitation”), Weatherford entered into supplemental indentures with the trustee under its indentures. These supplemental indentures extend the due date under its indentures for providing its Form 10-Q filings for the second and third fiscal quarters of 2012 to no later than March 31, 2013. Weatherford expects to pay an aggregate of approximately \$29 million in connection with the successful consent solicitations, including consent fees and costs of the solicitation.

Weatherford International Ltd. makes available free of charge on its website, its Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, reports filed pursuant to Section 16 of the U.S. Securities Exchange Act of 1934 and amendments to those reports filed with or furnished to the SEC as soon as reasonably practicable after Weatherford International Ltd. electronically files these documents with, or furnishes them to, the SEC. These documents are posted on Weatherford International Ltd.’s website at www.weatherford.com — under “Investor Relations.”

The SEC maintains a website that contains reports, proxy statements and other information regarding issuers that file electronically with the SEC. These materials may be obtained electronically by accessing the SEC’s home page at <http://www.sec.gov>.

Copies of the above referenced information will also be made available, free of charge, by calling or upon written request to:

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