



News Release

WEATHERFORD FILES FORM 8-K AND PROSPECTUS SUPPLEMENT

Geneva, Switzerland, September 15 – Weatherford International Ltd. (NYSE / Euronext Paris / SIX: WFT) today informs its shareholders that a Current Report on Form 8-K has been filed with the U.S. Securities and Exchange Commission (“SEC”). The Form 8-K discloses that on September 13, 2011, Weatherford entered into a registration rights agreement through which it agreed to register with the SEC 4,653,679 shares issued in a non-material acquisition in order to facilitate the resale of the shares by the recipients thereof. In addition, the Form 8-K discloses that effective September 15, 2011, Weatherford amended its Articles of Association to reflect changes in its outstanding share capital resulting from the issuance of these shares. A prospectus supplement to Weatherford’s registration statement on Form S-3 was also filed on September 15, 2011 to register the resale of the shares issued in connection with the acquisition.

Weatherford International Ltd. makes available free of charge on its website, its Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, reports filed pursuant to Section 16 of the U.S. Securities Exchange Act of 1934 and amendments to those reports filed with or furnished to the SEC as soon as reasonably practicable after Weatherford International Ltd. electronically files these documents with, or furnishes them to, the SEC. These documents are posted on Weatherford International Ltd.’s website at www.weatherford.com — under “Investor Relations.”

The SEC maintains a website that contains reports, proxy statements and other information regarding issuers that file electronically with the SEC. These materials may be obtained electronically by accessing the SEC’s home page at <http://www.sec.gov>.

Copies of the above referenced information will also be made available, free of charge, by calling or upon written request to:

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