



News Release

WEATHERFORD FILES FORM NT 10-K

Geneva, Switzerland, February 29, 2012 – Weatherford International Ltd. (NYSE / EURONEXT PARIS / SIX: WFT) today informs its shareholders that a Notice on Form NT 10-K has been filed with the U.S. Securities and Exchange Commission (“SEC”). The Notice advises that Weatherford could not file its Annual Report on Form 10-K by February 29, 2012 because, as previously announced, it is in the process of restating prior financial statements. The Notice allows the company to extend the time for filing its 10-K until March 15, 2012.

Weatherford International Ltd. makes available free of charge on its website, its Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, reports filed pursuant to Section 16 of the U.S. Securities Exchange Act of 1934 and amendments to those reports filed with or furnished to the SEC as soon as reasonably practicable after Weatherford International Ltd. electronically files these documents with, or furnishes them to, the SEC. These documents are posted on Weatherford International Ltd.’s website at www.weatherford.com — under “Investor Relations.”

The SEC maintains a website that contains reports, proxy statements and other information regarding issuers that file electronically with the SEC. These materials may be obtained electronically by accessing the SEC’s home page at <http://www.sec.gov>.

Copies of the above referenced information will also be made available, free of charge, by calling or upon written request to:

Weatherford International Ltd.
Investor Relations
4-6 Rue Jean-Francois Bartholoni
1204 Geneva, Switzerland

Contact:	Andrew P. Becnel Chief Financial Officer	+41.22.816.1502
	Karen David-Green Vice President – Investor Relations	+1.713.836.7430