
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 29, 2018

Weatherford International public limited company

(Exact name of registrant as specified in its charter)

Ireland	001-36504	98-0606750
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
<hr/>		
Weststrasse 1, 6340 Baar, Switzerland		CH 6340
(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code: +41.22.816.1500

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

At the end of the third quarter of 2017, Weatherford International plc (the "Company") announced a change in organizational structure, which was implemented in the fourth quarter as part of its transformation to flatten the organization structure, reduce costs and accelerate decision-making processes. As a result, beginning with the press release announcing the Company's fourth quarter of 2017 results and its Annual Report on Form 10-K for the year ended December 31, 2017, the Company will report its financial performance based on two reportable segments, the Western Hemisphere and Eastern Hemisphere, and analyze segment operating income as the measure of segment profitability. Research and development expenses are included in the Western and Eastern Hemisphere segment operating income.

The Western Hemisphere segment represents the prior North America and Latin America segments as well as land drilling rigs operations in Colombia and Mexico. The Eastern Hemisphere segment represents the prior MENA/Asia Pacific segment and Europe/SSA/Russia segments as well as land drilling rigs operations in the Eastern Hemisphere. The Company has revised its segment reporting to reflect the current management approach and recast prior periods to conform to the current segment presentation.

Corporate and other expenses that do not individually meet the criteria for segment reporting continue to be reported separately as Corporate expenses.

See Exhibit 99.1 for more details about the new segment structure and recasted quarterly segment financial results.

In accordance with General Instruction B.2 of Form 8-K, the information in this Current Report on Form 8-K, shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liability of that section, and shall not be incorporated by reference into any registration statement or other document filed under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

The exhibits listed below are furnished pursuant to Item 9.01 of this Form 8-K.

Exhibit Number	Exhibit Description
99.1	Weatherford Reporting Segments Presentation

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Weatherford International plc

Date: January 29, 2018

/s/ Christoph Bausch

Christoph Bausch

Executive Vice President and
Chief Financial Officer

EXHIBIT INDEX

**Exhibit
Number**

Exhibit Description

[99.1](#)

Weatherford Reporting Segments Presentation

| CHANGE IN REPORTING SEGMENTS

29 JANUARY 2018



1 SEGMENT OVERVIEW

2 NEW HEMISPHERICAL SEGMENT REPORTING STRUCTURE

3 REVENUE PRIOR VS. CURRENT DISCLOSURE

4 OPERATING INCOME PRIOR VS. CURRENT DISCLOSURE

5 DEPRECIATION AND AMORTIZATION PRIOR VS. CURRENT DISCLOSURE

SEGMENT OVERVIEW



- Financial Reporting Aligned with Management Structure



- Unlocks Our Ability to Achieve Standardization and Drive Process Improvements



- Aligned with Decision Making Processes and Organization of Our Customers



- Grouped Based On Market Requirements and Cross-product Line Synergies

NEW HEMISPHERICAL SEGMENT REPORTING STRUCTURE

WESTERN HEMISPHERE SEGMENT

GEOZONES:

United States
Canada
Mexico
Colombia, Peru, and Venezuela
Argentina, Bolivia, and Chile
Brazil



EASTERN HEMISPHERE SEGMENT

GEOZONES:

North Sea, Azerbaijan
and Sub-Sahara Africa
Continental Europe
Russia, China and Kazakhstan
North Africa
Arabian Sea
Kuwait
Saudi Arabia
Asia

Designed to move resources and decision-making closer to the point of delivery, leverage scale and clarify accountability

REVENUE PRIOR VS. CURRENT DISCLOSURE

Prior (Unaudited)

(Dollars in millions)

	2016					2017		
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q
North America	\$ 543	\$ 401	\$ 449	\$ 485	\$ 1,878	\$ 490	\$ 475	\$ 538
MENA/Asia Pacific	361	400	329	363	1,453	321	340	335
Europe/SSA/Russia	257	243	225	214	939	244	244	252
Latin America	305	249	255	250	1,059	242	203	229
Subtotal	1,466	1,293	1,258	1,312	5,329	1,297	1,262	1,354
Land Drilling Rigs	119	109	98	94	420	89	101	106
Total Net Revenues	\$ 1,585	\$ 1,402	\$ 1,356	\$ 1,406	\$ 5,749	\$ 1,386	\$ 1,363	\$ 1,460

Current (Unaudited)

	2016					2017		
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q
Western Hemisphere	\$ 852	\$ 650	\$ 704	\$ 736	\$ 2,942	\$ 733	\$ 678	\$ 767
Eastern Hemisphere	733	752	652	670	2,807	653	685	693
Total Net Revenues	\$ 1,585	\$ 1,402	\$ 1,356	\$ 1,406	\$ 5,749	\$ 1,386	\$ 1,363	\$ 1,460

1. Western Hemisphere includes North America, Latin America and Rigs located in Colombia and Mexico
2. Eastern Hemisphere includes MENA/Asia Pacific, Europe/SSA/Russia and Rigs located in the Eastern Hemisphere

OPERATING INCOME PRIOR VS. CURRENT DISCLOSURE

Prior (Unaudited)
(Dollars in millions)

	2016					2017		
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q
North America	\$ (128)	\$ (101)	\$ (95)	\$ (58)	\$ (382)	\$ (18)	\$ 2	\$ 33
MENA/Asia Pacific**	6	-	(8)	9	7	(3)	9	8
Europe/SSA/Russia	(1)	1	(3)	(8)	(11)	(10)	5	14
Latin America	44	1	14	6	65	9	(35)	(5)
Subtotal	(79)	(99)	(92)	(51)	(321)	(22)	(19)	50
Land Drilling Rigs	(26)	(17)	(19)	(25)	(87)	(30)	(20)	(16)
Adjusted Segment Operating Income (Loss)**	(105)	(116)	(111)	(76)	(408)	(52)	(39)	34
Research and Development*	(45)	(41)	(33)	(40)	(159)	(39)	(36)	(42)
Corporate Expenses*	(43)	(34)	(30)	(32)	(139)	(33)	(33)	(28)
Other Charges, Net	(254)	(269)	(771)	(251)	(1,545)	(72)	(19)	(28)
Total Operating Loss	\$ (447)	\$ (460)	\$ (945)	\$ (399)	\$ (2,251)	\$ (196)	\$ (127)	\$ (64)

Current (Unaudited)

	2016					2017		
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q
Western Hemisphere*	\$ (110)	\$ (123)	\$ (102)	\$ (74)	\$ (409)	\$ (31)	\$ (52)	\$ 3
Eastern Hemisphere*	(40)	(34)	(42)	(42)	(158)	(60)	(23)	(11)
Adjusted Segment Operating Loss**	(150)	(157)	(144)	(116)	(567)	(91)	(75)	(8)
Corporate Expenses*	(43)	(34)	(30)	(32)	(139)	(33)	(33)	(28)
Other Charges, Net	(254)	(269)	(771)	(251)	(1,545)	(72)	(19)	(28)
Total Operating Loss	\$ (447)	\$ (460)	\$ (945)	\$ (399)	\$ (2,251)	\$ (196)	\$ (127)	\$ (64)

* Under the new segment reporting structure, R&D expenses are included in the operating loss of the Western and Eastern Hemisphere segments

**Adjustment excludes the first quarter 2016 charges on the Zubair contract of \$52 million and the second quarter income on the Zubair contract of \$50 million related to MENA/Asia Pacific

Prior GAAP segment operating loss was \$(157) million for the first quarter of 2016, \$(66) million for the second quarter of 2016 and \$(410) million for FY 2016.

Recasted GAAP segment operating loss is \$(202) million for the first quarter of 2016, \$(107) million for the second quarter of 2016 and \$(569) million for FY 2016.

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DEPRECIATION AND AMORTIZATION PRIOR VS. CURRENT DISCLOSURE

Prior (Unaudited)

(Dollars in millions)

	2016					2017		
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q
North America	\$ 54	\$ 58	\$ 55	\$ 41	\$ 208	\$ 40	\$ 40	\$ 39
MENA/Asia Pacific	61	60	60	52	233	51	51	49
Europe/SSA/Russia	48	48	45	41	182	39	39	36
Latin America	61	56	56	55	228	51	48	49
Land Drilling Rigs	22	23	22	22	89	24	23	23
Research and Development and Corporate*	4	4	4	4	16	3	3	3
Total Depreciation and Amortization	\$ 250	\$ 249	\$ 242	\$ 215	\$ 956	\$ 208	\$ 204	\$ 199

Current (Unaudited)

	2016					2017		
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q
Western Hemisphere	\$ 117	\$ 116	\$ 114	\$ 99	\$ 446	\$ 91	\$ 92	\$ 89
Eastern Hemisphere	131	130	126	114	501	115	111	108
Corporate*	2	3	2	2	9	2	1	2
Total Depreciation and Amortization	\$ 250	\$ 249	\$ 242	\$ 215	\$ 956	\$ 208	\$ 204	\$ 199

*Under the new segment reporting structure, R&D depreciation is included in the Western and Eastern Hemisphere segments

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DISCLAIMER

This presentation contains forward-looking statements concerning, among other things, Weatherford International plc's ("Weatherford") prospects for its operations and expectations regarding future financial results which are subject to certain risks, uncertainties and assumptions. These risks and uncertainties, which are more fully described in Weatherford's reports and registration statements filed with the SEC, include but are not limited to the impact of oil and natural gas prices and worldwide economic conditions on drilling activity, the outcome of pending litigation, our ability to maintain robust internal controls over financial reporting, the demand for and pricing of Weatherford's products and services, domestic and international economic and regulatory conditions, changes in tax and other laws affecting our business, results of our tax planning and cost reduction efforts, our ability to realize cost savings from our reductions in force and facility closures, effects of extreme weather conditions and global political instability. Should one or more of these risks or uncertainties materialize, or should the assumptions prove incorrect, actual results may vary materially from those currently anticipated.

