



News Release

Weatherford Announces Conference Call

GENEVA, SWITZERLAND, December 16, 2010 - Weatherford International Ltd. (NYSE:WFT) today announced that it has scheduled a conference call for Tuesday, January 25, 2011 at 9:00 a.m. Eastern, 8:00 a.m. Central. The purpose of the conference call is to discuss results for the company's fourth quarter ended December 31, 2010. The call will be open to the public.

To access the call please contact the conference call operator at 866-393-8572, or 706-643-6499 for international calls, approximately 10 minutes prior to the scheduled start time, and ask for the Weatherford conference call. The passcode is "Weatherford". A replay will be available until 5:00 p.m. Central, February 4, 2011. The number for the replay is 800-642-1687, or 706-645-9291 for international calls; passcode 32869359.

An enhanced webcast of the conference call and replay will be provided by Thomson Reuters and will be available through Weatherford's web site at <http://www.weatherford.com>. To access the conference call and replay, click on the Investor Relations link and then click on the Enhanced Audio Webcast link. The webcast requires Microsoft® Windows Media Player. If you experience problems listening to the broadcast, send an email to streetevents@streetevents.com.

Weatherford is a Swiss-based, multi-national oilfield service company. It is one of the largest global providers of innovative mechanical solutions, technology and services for the drilling and production sectors of the oil and gas industry. Weatherford operates in over 100 countries and employs over 53,000 people worldwide.

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