



Weatherford®

News Release

Weatherford Announces Final Results and Expiration of Cash Tender Offers

Baar, Switzerland, July 1, 2016 – Weatherford International plc (NYSE: WFT) (the “Company” or “Weatherford”) announced today the final results and expiration of the previously announced offers (the “Tender Offers”) by Weatherford International Ltd., a Bermuda exempted company and indirect, wholly owned subsidiary of the Company (“Weatherford Bermuda”), and Weatherford International, LLC, a Delaware limited liability company and indirect, wholly owned subsidiary of the Company and indirect subsidiary of Weatherford Bermuda (“Weatherford Delaware”), to purchase for cash Weatherford Delaware’s 6.35% senior notes due 2017 (the “2017 Notes”) and Weatherford Bermuda’s 6.00% senior notes due 2018 (the “2018 Notes”), 9.625% senior notes due 2019 (the “2019 Notes”) and 5.125% senior notes due 2020 (the “2020 Notes” and, together with the 2017 Notes, 2018 Notes and 2019 Notes, the “Notes”) for a maximum aggregate purchase price (excluding accrued interest) of up to \$2.6 billion.

The table below sets forth the final results of the Tender Offers according to information received from Global Bondholder Services Corporation, the Depositary and Information Agent, as of 11:59 p.m., New York City time, on June 30, 2016:

<u>Title of Security</u>	<u>Aggregate Principal Amount Outstanding</u> (1)	<u>Principal Amount Tendered</u>	<u>Principal Amount Accepted</u>	<u>Total Purchase Price</u> (2)
Weatherford Delaware’s 2017 Notes	\$600,000,000	\$511,954,000	\$511,954,000	\$537,515,400
Weatherford Bermuda’s 2018 Notes	\$500,000,000	\$434,078,000	\$434,078,000	\$457,944,130
Weatherford Bermuda’s 2019 Notes	\$1,000,000,000	\$514,804,000	\$514,804,000	\$566,274,530
Weatherford Bermuda’s 2020 Notes	\$773,088,000	\$407,981,000	\$407,981,000	\$385,535,355

(1) As of June 1, 2016, the date of commencement of the Tender Offers

(2) Excludes accrued and unpaid interest.

Notes tendered and not accepted for purchase will be promptly returned or credited to the applicable holder’s account.

This press release is for informational purposes only and is not an offer to buy, nor the solicitation of an offer to sell any of the Notes. The Tender Offers were made solely by the Offer to Purchase, dated June 1, 2016, as amended by the press releases filed on June 8, 2016 and June 10, 2016.

Deutsche Bank Securities Inc., Citigroup Global Markets Inc., RBC Capital Markets, LLC and Wells Fargo Securities, LLC were the dealer managers in the Tender Offers. Global Bondholder Services Corporation was retained to serve as both the depositary and the information agent for the Tender Offers. Persons with questions regarding the Tender Offers should contact Deutsche Bank Securities Inc. at (toll-free): (855) 287-1922 or (collect): (212) 250-7527, Citigroup Global

Markets Inc. at (toll-free): (800) 558-3745 or (New York): (212) 723-6106, RBC Capital Markets, LLC at (toll-free): (877) 381-2099 or (collect): (212) 618-7822 or Wells Fargo Securities, LLC at (toll-free): (866) 309-6316 or (collect): (704) 410-4760. Requests for copies of the Offer to Purchase and other related materials should be directed to Global Bondholder Services Corporation at (toll-free): (866) 807-2200 or (collect): (212) 430-3774.

ABOUT WEATHERFORD INTERNATIONAL PLC

Weatherford is one of the largest multinational oilfield service companies providing innovative solutions, technology and services to the oil and gas industry. The Company operates in over 100 countries and has a network of approximately 1,100 locations, including manufacturing, service, research and development, and training facilities and employs approximately 33,100 people.

FORWARD-LOOKING STATEMENTS

This press release includes forward-looking statements as defined under federal law, including those related to the Company's tender offers. These forward-looking statements are generally identified by the words "believe," "expect," "anticipate," "estimate," "intend," "plan," "may," "should," "could," "will," "would," and "will be," and similar expressions, although not all forward-looking statements contain these identifying words. Such statements are subject to significant risks, assumptions and uncertainties. Known material factors that could cause the Company's actual results to differ materially from the results contemplated by such forward-looking statements are described in the forward-looking statements and risk factors described in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2015 and those risk factors set forth from time-to-time in other filings with the SEC. Weatherford undertakes no obligation to correct or update any forward-looking statement, whether as a result of new information, future events, or otherwise, except to the extent required under federal securities laws.

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