



News Release

WEATHERFORD FILES FORM 8-K

Geneva, Switzerland, January 12, 2012 – Weatherford International Ltd. (NYSE / EURONEXT PARIS / SIX: WFT) today informs its shareholders that a Current Report on Form 8-K has been filed with the U.S. Securities and Exchange Commission (“SEC”). The Form 8-K discloses that on January 12, 2012, Mr. Robert B. Millard resigned from our Board. Mr. Millard explained that, regrettably, travel and other responsibilities prohibit him from continuing to serve effectively in the role of director, a position in which he has served diligently since 1989. Weatherford regrets but also respects Mr. Millard’s decision, and we thank and acknowledge him for his service and dedication, his guidance and his invaluable contributions to the strategic direction of the company over nearly a quarter century.

Weatherford International Ltd. makes available free of charge on its website, its Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, reports filed pursuant to Section 16 of the U.S. Securities Exchange Act of 1934 and amendments to those reports filed with or furnished to the SEC as soon as reasonably practicable after Weatherford International Ltd. electronically files these documents with, or furnishes them to, the SEC. These documents are posted on Weatherford International Ltd.’s website at www.weatherford.com — under “Investor Relations.”

The SEC maintains a website that contains reports, proxy statements and other information regarding issuers that file electronically with the SEC. These materials may be obtained electronically by accessing the SEC’s home page at <http://www.sec.gov>.

Copies of the above referenced information will also be made available, free of charge, by calling or upon written request to:

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