



News Release

Weatherford Shareholders Approve Change of Jurisdiction of Incorporation from Switzerland to Ireland

Geneva, Switzerland, June 16, 2014 – Weatherford International Ltd. (NYSE / SIX: WFT), announced today that its shareholders have approved changing its place of incorporation from Switzerland to Ireland at the Extraordinary General Meeting of Shareholders held in Zug, Switzerland. As previously disclosed by the SIX Swiss Exchange, trading in the shares of Weatherford International Ltd. (the “Shares”) on the SIX Swiss Exchange will be suspended as from and including June 17, 2014, and, depending on the date of the registration of the merger in the commercial register of the Canton of Zug, Switzerland, the effective day of delisting of the Shares will be June 19, 2014.

About Weatherford

Weatherford is one of the largest multinational oilfield service companies providing innovative solutions, technology and services to the oil and gas industry. The Company’s product and service portfolio spans the lifecycle of the well and includes formation evaluation, well construction, completion and production. Weatherford is Irish-based, operates in over 100 countries and currently employs more than 60,000 people worldwide. For more information, please visit www.weatherford.com

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